SUBSCRIBER AGREEMENT

AN AGREEMENT made the day of 20 **BETWEEN** 7Y Services Limited ("The Company") whose registered office is at Wharton Court, Leominster, Herefordshire, HR6 0NX of the one part and ("the Participant") of of the other part.

WHEREBY IT IS AGREED as follows:

1. In this Agreement, unless the context requires otherwise,
   (a) "the Board" means the Board of Directors for the time being of the Company.
   (b) "Subscriber" means the Participant or any other subscriber in the Company who is bound by a written contract to use the facilities provided by the Company on the same terms as this Agreement.
   (c) "Recipient" means a Subscriber who acquires services through the facilities provided by the Company.

   (d) "Supplier" means a person who supplies services through the facilities provided by the Company.
   (e) "Operating Regulations" means the Subscriber operating regulations of the Company from time to time as notified in writing by the Company to all Subscribers.

2. For the duration of this Agreement the Company shall (as required) facilitate Subscribers acquiring and supplying the use of agricultural and other vehicles, machinery, equipment, labour and services.

3. The Company and the Participant shall be bound by and observe the requirements of the Operating Regulations.

4. The Participant shall comply with the terms and/or conditions of any grant or loan received by the Company as notified to the Participant in so far as any such terms or conditions so require and shall indemnify the Company for any loss, injury or damage suffered or incurred by the Company as a result of a failure to comply with such terms and/or conditions.

5. If the Participant, being a sole trader, dies then his personal representatives shall have all the rights and obligations of the Participant hereunder but may terminate this Agreement at any time by giving the Company written notice to that effect and if within three months after the date of death the personal representatives do not apply to be a Subscriber in the Company or if they do so apply and the application is refused then the Company may terminate this Agreement immediately at any time thereafter by giving the personal representatives written notice to that effect.

6. Either party may terminate this Agreement by giving the other party written notice to that effect at any time after an incumbrancer takes possession or a receiver is appointed of the whole or a part of the property or undertaking of that other party or that other party makes any composition or scheme of arrangement with his or its creditors or becomes subject to a bankruptcy order or an administration order or goes into liquidation by an order or a resolution for winding up or an instrument of dissolution or, that other party being a partnership, any of the above events happens to the partnership or to any of the partners.

7. Expect as provided above, the duration of this Agreement shall be from the date given above for a period of one year and thereafter until it is terminated by either party giving the other three months written notice to that effect.

8. The Participant may not assign any rights or benefits under this Agreement without the written consent of the Company.

9. Any dispute arising under or in connection with this Agreement shall be referred to arbitration in accordance with the Operating Regulations.

AS WITNESS the hands of the parties hereto on the date written above

_ for and on behalf of the Company

_ for and on behalf of the Participant

Wharton Court
Leominster
Herefordshire
HR6 0NX

info@7y.co.uk E
01568 610 077 T
01568 610 061 F
www.7y.co.uk